RAN-2005000505050001

B.Com. LL.B. (Sem. V) Examination November - 2025

Taxation - 1 Direct Taxes

[Total Marks: 70

સૂચના : / Instructions	Seat No.:
(1) ઉપરોક્ત દર્શાવેલ વિગતો ઉત્તરવહી પર અવશ્ય લખવી. Fill up strictly the above details on your answer book	Student's Signature

Paper-Set 2

Q.1. Explain the constitutional provisions relating to taxation in India. **12**

OR

Q.1. Differentiate between direct tax and indirect tax.

Q.2. Define the term "income" and explain the broad principles clarifying its concept. **12**

OR

Q.2. Discuss: "Ownership is the criterion for assessment of income from property."

Q.3. Explain the provisions for computation of income from a let-out property under the head "Income from House Property." **12**

OR

Q.3. State the deductions available from the annual value of a house property.

Q.4. Explain the provisions relating to gratuity under the head "Salaries." **12**

OR

Q.4. What is clubbing of income? Under what circumstances is the income of another person included in the income of the assessee?

Q.5. State the provisions relating to filing of returns under the Income Tax Act, 1961. **12**

OR

Q.5. Explain the penalty provisions under the Income Tax Act, 1961.

Q.6. **Write any two short notes:** **10**

a) Tax Planning
b) Deduction u/s 80D
c) Tax deducted at source (TDS)
d) Search, Survey and Seizure